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4 June 2020

Dicker Data successfully completes \$15 million Share Purchase Plan

Dicker Data Limited (ASX: DDR) (“Dicker Data”), is pleased to announce that further to its ASX Announcement dated Thursday, 7 May 2020, the Company has successfully completed its Share Purchase Plan (“SPP”).

Given the strong support shown by eligible shareholders for the SPP, Dicker Data has decided to increase the SPP size by \$10 million above its original target of \$5 million, thereby raising a total of \$15 million under the SPP. A total of approximately 2.3 million new shares (“New Shares”) will be issued under the SPP.

The SPP was open to 8,726 eligible shareholders and valid applications totalling \$53.7 million were received from 3,546 shareholders, reflecting a participation rate for those eligible shareholders of 40.6% at the record date of 6 May 2020 (“Record Date”) and an average application amount of \$15,000. The New Shares will be issued to successful SPP applicants at \$6.625 per New Share, being the price paid by institutional investors in the recently completed Placement adjusted for the \$0.075 dividend per Share declared by Dicker Data on Monday, 11 May 2020 with a record date of Friday, 15 May 2020.

The strong interest in the SPP required a scaling back of valid applications that Dicker Data received under the SPP. The scale back was applied having regard to the pro rata shareholdings of eligible shareholders who applied for New Shares, subject to a minimum allocation of 151 New Shares (being \$1,000 worth of New Shares). If an eligible shareholder applied for less New Shares under the SPP than their Pro Rata Amount, then they have received an allocation of New Shares under the SPP equal to the New Shares for which they applied. Approximately 99% of applicants will receive at least their Pro Rata Amount.^{1,2}

In total, Dicker Data has raised \$65 million, consisting of the \$50 million institutional placement (“Placement”) completed on 7 May 2020 and the SPP of \$15 million. The funds raised under the offer will be used to:

- (a) partially fund Dicker Data's new distribution centre;
- (b) provide funds for further investment in Dicker Data's DDFS product; and
- (c) provide balance sheet flexibility and broaden Dicker Data's share register, increasing free-float to above 30% and potentially improving trading liquidity

Dicker Data's Chairman and CEO, David Dicker said, “we are pleased at the success of this equity raising, and see it as clear endorsement of Dicker Data's long term growth objectives. We are thankful to our existing shareholders for their support and welcome our new shareholders onto the Dicker Data share register”.

¹ The pro rata shareholding of applicants was based on shareholdings as at the Record Date.

² A small number of shareholders with larger holdings (representing approximately 1% of applicants) may receive less than their pro rata allocation as a result of the A\$30,000 regulatory cap on applications.



The New Shares are expected to be issued on Friday, 5 June 2020 and to commence trading on ASX on Tuesday, 9 June 2020. Holding statements are expected to be despatched to successful applicants on Wednesday, 10 June 2020 and refunds for application monies where applications were scaled back will be processed on or about Wednesday, 10 June 2020.

Additional Information

Shareholders with questions in relation to the SPP should contact the Company's registry during business hours (Sydney time) Monday to Friday on 1300 554 474 (if calling from within Australia) or +61 1300 554 474 (if calling from outside Australia).

For and on behalf of the Board,



David Dicker
Chairman & CEO





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This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The New Shares under the SPP have not been, nor will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares under the SPP may not be offered or sold, directly or indirectly, to persons in the United States or to any person acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States). The New Shares under the SPP may only be offered and sold to persons who are outside the United States and who are not acting for the account or benefit of a person in the United States, in offshore transactions in reliance on Regulation S under the Securities Act.

ABOUT DICKER DATA LIMITED

Dicker Data Limited was listed on the Australian Securities Exchange on January 24, 2011. Since its listing, the Company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of information technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's clients include over 5,000 value added resellers. For more information, [click here](#).

